

## Assoc. Prof. OLCAY ÇOLAK

### Personal Information

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### International Researcher IDs

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### Education Information

Doctorate, Balıkesir University, Sosyal Bilimler Enstitüsü, İktisat (Dr), Turkey 2009 - 2014

Postgraduate, Balıkesir University, Sosyal Bilimler Enstitüsü, İktisat (YI) (Tezli), Turkey 2007 - 2009

Undergraduate, Cukurova University, İktisadi Ve İdari Bilimler Fakültesi, İktisat Bölümü, Turkey 2002 - 2006

### Dissertations

Doctorate, Doğrudan yabancı yatırımların yakınsama üzerindeki etkisi: Avrupa Birliği örneği, Balıkesir University, Sosyal Bilimler Enstitüsü, İktisat (Dr), 2014

Postgraduate, Avrupa Birliği'nin bölgesel politikaları ve Türkiye'nin uyumunun değerlendirilmesi, Balıkesir University, Sosyal Bilimler Enstitüsü, İktisat (YI) (Tezli), 2009

### Research Areas

Social Sciences and Humanities, Economics, Economic Policy, International Economics, Development Economics and Economic Growth

### Academic Titles / Tasks

Associate Professor, Usak University, İKTİSADİ VE İDARİ BİLİMLER FAKÜLTESİ, İktisat, 2021 - Continues

Assistant Professor, Usak University, İKTİSADİ VE İDARİ BİLİMLER FAKÜLTESİ, İktisat, 2014 - Continues

Research Assistant, Recep Tayyip Erdogan University, İktisadi Ve İdari Bilimler Fakültesi, İktisat Bölümü, 2009 - Continues

### Academic and Administrative Experience

Usak University, 2019 - Continues

### Courses

Mikro İktisat, Undergraduate, 2022 - 2023, 2021 - 2022, 2018 - 2019, 2016 - 2017

Mikro İktisat Teorisi-II, Undergraduate, 2022 - 2023, 2021 - 2022, 2018 - 2019, 2017 - 2018, 2016 - 2017, 2015 - 2016  
Büyüme ve Bölüşüm Teorileri, Undergraduate, 2022 - 2023, 2021 - 2022, 2020 - 2021, 2019 - 2020  
Makro İktisat, Undergraduate, 2022 - 2023, 2021 - 2022, 2014 - 2015  
Makro Ekonomik Analiz-I, Postgraduate, 2022 - 2023  
Seminer, Postgraduate, 2022 - 2023, 2018 - 2019, 2017 - 2018  
Mikro İktisat Teorisi-I, Undergraduate, 2022 - 2023, 2021 - 2022, 2020 - 2021, 2019 - 2020, 2018 - 2019, 2017 - 2018, 2016 - 2017, 2015 - 2016  
Kalkınma Ekonomisi, Undergraduate, 2022 - 2023, 2021 - 2022, 2018 - 2019  
Makro Ekonomik Analiz-II, Postgraduate, 2022 - 2023  
Uluslararası İktisat, Undergraduate, 2021 - 2022  
İktisat Teorisi Uygulamaları-I, Undergraduate, 2020 - 2021  
TEZ HAZIRLIK ÇALIŞMASI, Postgraduate, 2020 - 2021, 2019 - 2020, 2018 - 2019, 2017 - 2018  
UZMANLIK ALAN DERSİ, Postgraduate, 2020 - 2021, 2019 - 2020, 2018 - 2019, 2017 - 2018  
Matematiksel İktisat-I, Undergraduate, 2019 - 2020  
Dünya Ekonomisi Uygulamaları-I, Undergraduate, 2019 - 2020, 2018 - 2019  
ENDÜSTRİYEL EKONOMİ, Undergraduate, 2018 - 2019, 2017 - 2018, 2016 - 2017, 2014 - 2015  
Kalkınma İktisadi, Postgraduate, 2018 - 2019  
Bankacılık ve Finansal Piyasalar, Postgraduate, 2018 - 2019  
TÜRKİYE EKONOMİSİ, Undergraduate, 2018 - 2019, 2017 - 2018, 2016 - 2017  
Bilimsel Araştırma Yöntemleri, Postgraduate, 2017 - 2018  
Para Politikası Araştırmaları-II, Undergraduate, 2017 - 2018, 2014 - 2015  
Para Politikası, Undergraduate, 2017 - 2018, 2014 - 2015  
Dünya Ekonomisi Araştırmaları-I, Undergraduate, 2017 - 2018  
Ekonomik Bütünleşme Teorileri ve Avrupa Birliği, Undergraduate, 2017 - 2018, 2016 - 2017  
Dünya Ekonomisi, Undergraduate, 2016 - 2017  
İktisat Tarihi, Undergraduate, 2015 - 2016  
Bölgesel İktisat, Postgraduate, 2014 - 2015

## **Published journal articles indexed by SCI, SSCI, and AHCI**

- I. **Asymmetric Effects of the Defense Burden on Environmental Degradation: Evidence from NATO Countries**  
ÇOLAK O., Özuyar S. E. G., BÖLÜKBAŞI Ö. F.  
Sustainability (Switzerland), vol.15, no.1, 2023 (SCI-Expanded)
- II. **The Nexus between External Debts and Military Expenditures for the Selected Transition Economies: A Panel Threshold Regression Approach**  
ÇOLAK O., ÖZKAYA M. H.  
Defence and Peace Economics, vol.32, no.7, pp.882-898, 2021 (SSCI)
- III. **Does foreign direct investments contribute to employment? Empirical approach for the commonwealth of independent states Doğrudan yabancı yatırımlar istihdama katkı sağlar mı? Bağımsız devletler topluluğuna yönelik ampirik yaklaşım**  
ÇOLAK O., Alakbarov N.  
Bilig, vol.83, pp.147-169, 2017 (SSCI)
- IV. **Does Foreign Direct Investments Contribute to Employment? Empirical Approach for The Commonwealth of Independent States**  
ÇOLAK O., ALAKBAROV N.  
Bilig / Türk Dünyası Sosyal Bilimler Dergisi, vol.0, no.83, pp.147-169, 2017 (SSCI)

## Articles Published in Other Journals

- I. **Investigating the Nexus Between Militarization and Inflation in Turkey**  
ÇOLAK O., GÜMÜŞ ÖZUYAR S. E., BÜLBÜL D.  
SCIENTIFIC ANNALS OF ECONOMICS AND BUSINESS, vol.70, no.2, pp.203-220, 2023 (ESCI)
- II. **The Causality Relationship between Foreign Direct Investment and Economic Growth in RCEP Countries**  
KARAHAN Ö., ÇOLAK O.  
JOURNAL OF ECONOMIC AND ADMINISTRATIVE SCIENCES, 2022 (Peer-Reviewed Journal)
- III. **Foreign Direct Investment and Productivity Growth in Eastern European Countries**  
KARAHAN Ö., ÇOLAK O.  
International Journal of Business and Economic Sciences Applied Research, vol.14, no.3, pp.26-34, 2021 (Peer-Reviewed Journal)
- IV. **Kaldor Yaklaşımı Çerçevesinde İmalat Sanayii ve Hizmetler Sektörünün Ekonomik Büyüme Üzerindeki Etkisinin İncelenmesi: Seçili Geçiş Ekonomileri Örneği**  
ÇOLAK O., İsmayilzada E.  
Necmettin Erbakan Üniversitesi Siyasal Bilgiler Fakültesi Dergisi, vol.3, no.1, pp.82-100, 2021 (Peer-Reviewed Journal)
- V. **The Efficiency of Fiscal Policy Under Inflation Targeting Regime: Case of Turkey**  
ÇOLAK O., GÜMÜŞ ÖZUYAR S. E., ÇALIŞKAN Ş.  
Legal Mali Hukuk Dergisi, vol.16, no.191, pp.3013-3044, 2020 (Peer-Reviewed Journal)
- VI. **An examination of the causality relationship between current and financial accounts in Turkey**  
Karahana Ö., ÇOLAK O.  
Economic Annals, vol.65, no.224, pp.7-28, 2020 (Scopus)
- VII. **The link between financial capital movements and the exchange rate in Turkey**  
Karahana Ö., ÇOLAK O.  
Eastern Journal of European Studies, vol.10, no.2, pp.263-281, 2019 (Scopus)
- VIII. **Examining the validity of Wagner's Law versus Keynesian Hypothesis: Evidence from Turkey's economy**  
Karahana Ö., ÇOLAK O.  
Scientific Annals of Economics and Business, vol.66, no.1, pp.117-130, 2019 (Scopus)
- IX. **Avrupa Birliği Bölgesel Politikalarında Mali Araçların Rolü: Türkiye Açısından Bir Değerlendirme**  
ÇOLAK O., ERTUĞRUL C.  
Yönetim ve Ekonomi Araştırmaları Dergisi, vol.16, no.2, pp.91-110, 2018 (Peer-Reviewed Journal)
- X. **Enflasyon Hedeflemeli Rejim Altında Türkiye Ekonomisinde Faiz Oranı ve Döviz Kuru İlişkisi**  
KARAHAN Ö., ÇOLAK O.  
Uluslararası Yönetim İktisat ve İşletme Dergisi, vol.13, no.13, pp.983-991, 2017 (Peer-Reviewed Journal)
- XI. **The Relationship Between Economic Development And Fatal Occupational Accidents: Evidence From Turkey**  
ÇOLAK O., Palaz S.  
Scientific Annals of Economics and Business, vol.64, no.1, pp.19-31, 2017 (Scopus)
- XII. **Convergence revisited: Case of EU and Eastern Europe**  
ÇOLAK O.  
Regional Science Inquiry, vol.7, no.1, pp.69-81, 2015 (Scopus)
- XIII. **Tradeoff between Inflation and Unemployment in Turkey**  
KARAHAN Ö., ÇOLAK O., BÖLÜKBAŞI Ö. F.  
The Empirical Economics Letters, vol.11, no.9, pp.973-980, 2012 (Peer-Reviewed Journal)
- XIV. **Does uncovered interest rate parity hold in Turkey?**  
KARAHAN Ö., ÇOLAK O.  
INTERNATIONAL JOURNAL OF ECONOMICS AND FINANCIAL ISSUES, vol.2, no.4, pp.386-394, 2012 (Peer-Reviewed Journal)
- XV. **2008 KÜRESEL FİNANS KRİZİ VE TÜRKİYE'DE KADINLARIN İŞGÜCÜNE KATILIMI**

PALAZ S., ÇOLAK O.

Balıkesir Üniversitesi Sosyal Bilimler Enstitüsü Dergisi, vol.14, no.25, pp.99-115, 2011 (Peer-Reviewed Journal)

XVI. **Küreselleşme Sürecinde Sosyal Devletten Neo-Liberal Devlete Geçiş**

ERTUĞRUL C., ÇOLAK O.

Finans Politik ve Ekonomik Yorumlar Dergisi, vol.47, no.543, pp.65-78, 2010 (Peer-Reviewed Journal)

XVII. **Küresel Mali Krizin Türkiye Ekonomisine Etkileri**

ERTUĞRUL C., İPEK E., ÇOLAK O.

Yönetim ve Ekonomi Araştırmaları Dergisi, vol.8, no.13, pp.59-72, 2010 (Peer-Reviewed Journal)

## **Books & Book Chapters**

- I. **Trade-off between Military and Health Expenditures: Advanced Panel-Time Series Approach for the Black-Sea Economic Cooperation Countries**  
ÇOLAK O., GÜMÜŞ S.  
in: Current Researches in Economics and Administrative Sciences, Yüksel Akay Unvan, İbrahim Serbestoğlu, Editor, IVPE, Cetinje, pp.427-446, 2020
- II. **The Driving Forces of Business RD Intensity in Eastern European Countries**  
KARAHAN Ö., ÇOLAK O.  
in: Business Performance and Financial Institutions in Europe: Business Models and Value Creation across European Industries, Alexandra Horobet, Persefoni Polychronidou, Anastasios Karasavoglou, Editor, Springer, pp.35-45, 2020
- III. **Doğrudan Yabancı Yatırımların Yakınsama Üzerine Etkisi: Avrupa Birliği Örneği**  
ÇOLAK O.  
Sonçağ Akademi Yayınları, Ankara, 2019

## **Refereed Congress / Symposium Publications in Proceedings**

- I. **OECD ÜLKELERİNDE TOPLAM TÜKETİM VE YATIRIM HARCAMALARININ EKONOMİK BÜYÜME ÜZERİNE ETKİSİ**  
ÇOLAK O., KARAHAN Ö.  
13. Uluslararası Güncel Araştırmalarla Sosyal Bilimler Kongresi/13th International Congress of Social Sciences with Current Research, Turkey, 5 - 07 November 2020, pp.1780-1792
- II. **İNOVASYON VE DIŞ TİCARET FAALİYETLERİ ARASINDAKİ İLİŞKİ**  
ÇOLAK O., KARAHAN Ö.  
13. Uluslararası Güncel Araştırmalarla Sosyal Bilimler Kongresi/13th International Congress of Social Sciences with Current Research, Turkey, 5 - 07 November 2020, pp.1819-1830
- III. **Inflation and Economic Growth in Turkey: Evidence from a Nonlinear ARDL Approach**  
Karahan Ö., ÇOLAK O.  
10th International Conference on the Economies of the Balkan and Eastern European Countries in the Changing World, EBEEC 2018., Warszawa, Poland, 11 - 13 May 2018, pp.33-45
- IV. **2008 KÜRESEL FİNANS KRİZİ SONRASINDA TÜRK BANKACILIK SEKTÖRÜNÜN YAPISAL ANALİZİ**  
ÇOLAK O., Akşehirli N.  
5. Uluslararası Bilimsel Araştırmalar Kongresi, Bandırma, Turkey, 11 - 14 July 2019
- V. **TÜRK BANKACILIK SEKTÖRÜNÜN GENEL GÖRÜNÜMÜ: 2010-2017 DÖNEMİ İÇİN BİR İNCELEME**  
ÇOLAK O., Akşehirli N.  
5. Uluslararası Bilimsel Araştırmalar Kongresi, Bandırma, Turkey, 11 - 14 July 2019
- VI. **Examining the Validty of Wagner's Law Versus Keynesian Hypothesis: Evidence from Turkey's Economy**  
KARAHAN Ö., ÇOLAK O.

MHRO 2018, Üsküp, Macedonia, 04 October 2018, vol.1, pp.24

- VII. **On the nexus between military expenditures and external debt for the selected transition economies: A panel threshold regression approach.**  
ÇOLAK O., ÖZKAYA M. H.  
4 th International Conference on Applied Theory, Macro and Empirical Finance, Thessaloniki, Greece, 2 - 03 April 2018
- VIII. **Investigating the Sustainable Development Knowledge Level, Attitude and Behaviour of University Students: Uşak University FEAS Example**  
TAYYAR N., AKYILDIZ F., ÇOLAK O., SERTKAYA DEMİRCAN S.  
3rd International Conference on Economic and Social Impacts of Globalization, Antalya, Turkey, 5 - 07 October 2017, pp.88-96
- IX. **Üniversite Öğrencilerinin Sürdürülebilir Kalkınma Konusundaki Bilgi Düzeyi, Tutum ve Davranışının İncelenmesi: Uşak Üniversitesi İİBF Örneği/Investigating the Sustainable Development Knowledge Level, Attitude and Behaviour of University Students: Uşak University FEAS Example**  
TAYYAR N., AKYILDIZ F., ÇOLAK O., SERTKAYA S.  
3rd International Conference on Economic and Social Impacts of Globalization, Antalya, Turkey, 5 - 07 October 2017, vol.1, pp.88-96
- X. **Financial Capital Inflows, Current Account Deficit and Economic Growth in Turkey**  
KARAHAN Ö., ÇOLAK O.  
14th International Scientific Conference: European Financial Systems 2017, Brno, Czech Republic, 26 - 27 June 2017, vol.1, pp.300-309
- XI. **The Contribution of Public and Private R&D Expenditures to Economic Growth in Europe**  
KARAHAN Ö., ÇOLAK O.  
The 7th International Conference: European Union Future Perspectives: Innovation, Entrepreneurship and Economic Policy, Pula, Croatia, 21 - 23 May 2015, pp.59-68
- XII. **Determinants of Female Labour Force Participation in Turkey An Error Component Panel Data Approach**  
PALAZ S., ÇOLAK O.  
EBR 2nd Annual Conference 2012, Ljubljana, Slovenia, 29 November 2012, vol.1, pp.21-22
- XIII. **The Effect of Exchange Rate Uncertainty on Interest Rate in Turkey**  
KARAHAN Ö., ÇOLAK O.  
Management of Innovative Business, Education Support Systems (MIBES), 2012, Larissa, Greece, 25 - 27 May 2012, pp.179-189
- XIV. **Financial Capital Inflows and Exchange Rate Instability: The Case of Turkey**  
KARAHAN Ö., ÇOLAK O.  
13th International Conference on Finance and Banking: Lessons Learned from the Crisis, Ostrava, Czech Republic, 12 - 13 October 2011, pp.280-290
- XV. **2008 Küresel Finans Krizini Önlemede Avrupa Küreselleşmeye Uyum Fonunun Rolü**  
ÇOLAK O.  
2.Yerel Ekonomiler Kongresi, Sivas, Turkey, 17 June 2010, vol.1, pp.88-111
- XVI. **Analysis of Inflation -Unemployment Relationship in the Current Global Financial Crisis: Turkish Case**  
ÇOLAK O., ERTUĞRUL C.  
International Conference: The Challenges to Economic Theory and Policy in the Aftermath of the Global Financial Crisis, Üsküp, Macedonia, 12 November 2010, vol.1, pp.109-122

## Metrics

Publication: 41

Citation (Scopus): 38

H-Index (Scopus): 2